

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

September 27, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 12-month period ending August 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$32.8 million, 69% of the 2023 budget. Sales Tax Collections for the fiscal year are \$21.7 million, 110% of the budget for overall collections. This is \$1.4 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$21.9 million, 106% of the operating expenditure budget of \$20.7 million. Capital outlay to date is \$5.1 million, 38% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$3.9 million, 108% of the operating revenue budget of \$3.6 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$3.4 million of the \$3.9 million budget, 86%, excluding depreciation. Capital Outlay to date is \$4.9 million, 84% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

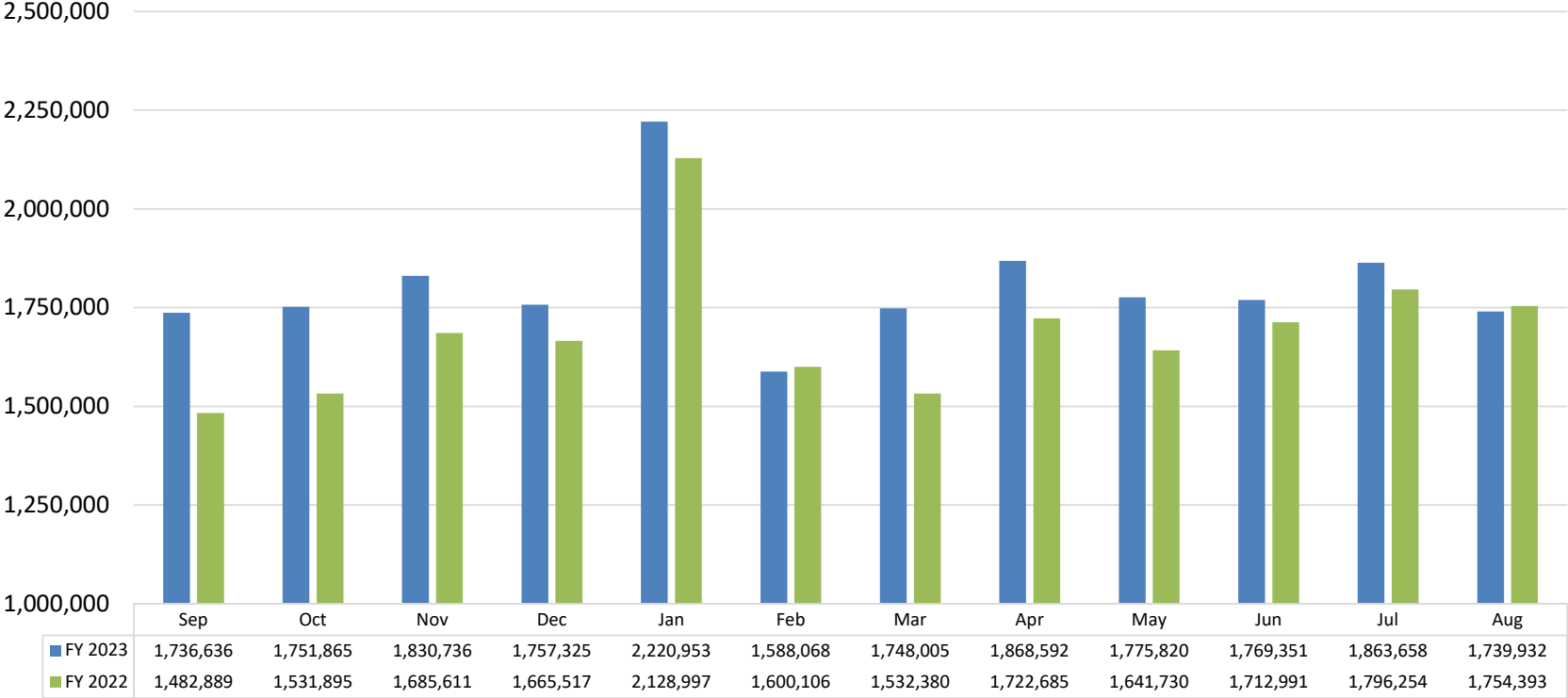
City of Mandeville
Governmental Funds Report
8/31/2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,059,688						2,059,688	2,015,792	2,015,792	102.18%	1,997,837
Franchise Taxes	913,252						913,252	1,034,324	1,034,324	88.29%	935,809
Sales and Use Taxes		21,684,432					21,684,432	19,623,351	19,623,351	110.50%	17,274,326
Grants Revenue	2,730,002						2,730,002	12,797,157	13,740,657	19.87%	200,000
Other Revenue	4,582,133	4,714	513,683	5,035	276,616	31,311	5,413,492	12,022,782	9,845,782	54.98%	3,881,880
Subtotal Revenues	10,285,075	21,689,146	513,683	5,035	276,616	31,311	32,800,866	47,493,406	46,259,906	69.06%	24,289,852
Operating Transfers In	10,961,284		3,653,761	3,154,816	3,653,761		21,423,622				
TOTAL REVENUES and TRANSFERS IN	21,246,359	21,689,146	4,167,444	3,159,851	3,930,377	31,311	54,224,488	47,493,406	46,259,906	114.17%	24,289,852
EXPENDITURES											
General Government	8,458,511	260,929	944,426		13,913	30,630	9,708,409	5,665,876	6,840,725	141.92%	6,828,358
Public Safety	9,687,133						9,687,133	10,717,053	10,717,053	90.39%	8,302,671
Public Works	2,513,293						2,513,293	3,063,733	3,079,733	81.61%	2,202,317
Cemetery	41,970						41,970	100,000	100,000	41.97%	100,000
Capital Outlay	1,529,809				3,522,710		5,052,519	13,432,413	13,409,055	37.68%	5,502,590
Subtotal Expenditures	22,230,716	260,929	944,426	-	3,536,623	30,630	27,003,324	32,979,075	34,146,566	81.88%	22,935,936
Operating Transfers Out		21,423,623					21,423,623				
TOTAL EXPENDITURES and TRANSFERS OUT	22,230,716	21,684,552	944,426	-	3,536,623	30,630	48,426,947	32,979,075	34,146,566	146.84%	22,935,936
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(984,357)	4,594	3,223,018	3,159,851	393,754	681	5,797,541	14,514,331	12,113,340	-	1,353,916

City of Mandeville
Enterprise Fund Report
August 31, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	1,413,222		1,413,222	1,246,070	1,246,070	113.41%	1,267,604
Sewer Income		2,297,131	2,297,131	2,187,845	2,187,845	105.00%	2,193,977
Other Revenue	110,789	110,789	221,578	93,915	208,915	235.93%	151,100
Subtotal Revenues	1,524,011	2,407,920	3,931,931	3,527,830	3,642,830	107.94%	3,612,681
Interfund Transfers In				9,534,611	10,324,611		
TOTAL REVENUES and INTERFUND TRANSFERS IN	1,524,011	2,407,920	3,931,931	13,062,441	13,967,441	28.15%	3,612,681
EXPENDITURES							
Wages and Benefits	1,085,080	734,894	1,819,974	2,111,652	2,111,652	86.19%	1,765,826
Other Operational Expenditures	678,222	887,827	1,566,049	1,724,971	1,825,971	90.79%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	1,763,302	1,622,721	3,386,023	5,703,886	5,804,886	59.36%	5,256,691
OTHER FINANCING SOURCES (USES)							3,259,048
TOTAL EXPENDITURES and OTHER FINANCING SOURCES (USES)							1,997,643
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	(239,291)	785,199	545,908	(2,176,056)	(2,162,056)		(1,644,010)

City of Mandeville Sales Tax Revenue



■ FY 2023
 ■ FY 2022