

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

August 24, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 11-month period ending July 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$31 million, 64% of the 2023 budget. Sales Tax Collections for the fiscal year are \$19.9 million, 101% of the budget for overall collections. This is \$1.4 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$20.4 million, 98% of the operating expenditure budget of \$20.7 million. Capital outlay to date is \$5.1 million, 39% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$3.5 million, 97% of the operating revenue budget of \$3.6 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$3.1 million of the \$3.9 million budget, 80%, excluding depreciation. Capital Outlay to date is \$4.7 million, 81% of the Capital Outlay Budget.

The City currently has 113 active employees. We are always working to fill vacant positions.

City of Mandeville
Governmental Funds Report
July 31, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,059,064						2,059,064	2,015,792	2,015,792	102.15%	1,997,837
Franchise Taxes	883,917						883,917	1,034,324	1,034,324	85.46%	935,809
Sales and Use Taxes		19,911,009					19,911,009	19,623,351	19,623,351	101.47%	17,274,326
Grants Revenue	2,723,402						2,723,402	12,797,157	13,740,657	19.82%	200,000
Other Revenue	4,235,274	4,234	467,523	4,584	234,218	28,171	4,974,004	12,022,782	9,845,782	50.52%	3,881,880
Subtotal Revenues	9,901,657	19,915,243	467,523	4,584	234,218	28,171	30,551,396	47,493,406	46,259,906	64.33%	24,289,852
Operating Transfers In	10,083,127		3,361,042	2,898,348	3,361,042		19,703,559				
TOTAL REVENUES and TRANSFERS IN	19,984,784	19,915,243	3,828,565	2,902,932	3,595,260	28,171	50,254,955	47,493,406	46,259,906	105.81%	24,289,852
EXPENDITURES											
General Government	7,605,752	239,239	942,920		12,685	30,587	8,831,183	5,665,876	6,840,725	129.10%	6,828,358
Public Safety	9,216,623						9,216,623	10,717,053	10,717,053	86.00%	8,302,671
Public Works	2,325,587						2,325,587	3,063,733	3,079,733	75.51%	2,202,317
Cemetery	44,749						44,749	100,000	100,000	44.75%	100,000
Capital Outlay	1,500,324				3,580,584		5,080,908	13,432,413	13,009,055	39.06%	5,502,590
Subtotal Expenditures	20,693,035	239,239	942,920	-	3,593,269	30,587	25,499,050	32,979,075	33,746,566	77.32%	22,935,936
Operating Transfers Out		19,703,560					19,703,560				
TOTAL EXPENDITURES and TRANSFERS OUT	20,693,035	19,942,799	942,920	-	3,593,269	30,587	45,202,610	32,979,075	33,746,566	137.06%	22,935,936
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(708,251)	(27,556)	2,885,645	2,902,932	1,991	(2,416)	5,052,345	14,514,331	12,513,340	-	1,353,916

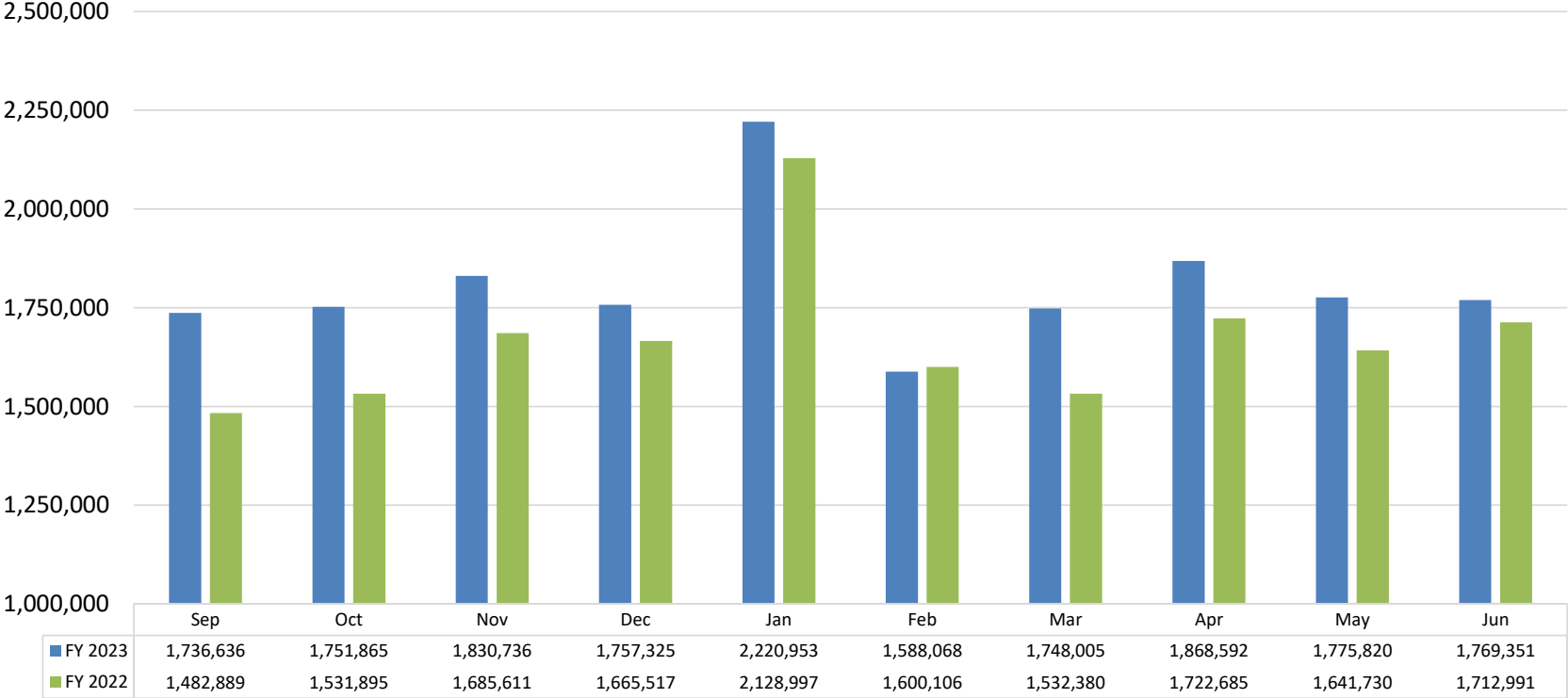
11,035,127

12,038,320

City of Mandeville
Enterprise Fund Report
July 31, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	1,247,215		1,247,215	1,246,070	1,246,070	100.09%	1,267,604
Sewer Income		2,103,891	2,103,891	2,187,845	2,187,845	96.16%	2,193,977
Other Revenue	93,238	93,238	186,476	93,915	208,915	198.56%	151,100
Subtotal Revenues	1,340,453	2,197,129	3,537,582	3,527,830	3,642,830	97.11%	3,612,681
Interfund Transfers In				9,534,611	10,324,611		
TOTAL REVENUES and INTERFUND TRANSFERS IN	1,340,453	2,197,129	3,537,582	13,062,441	13,967,441	25.33%	3,612,681
EXPENDITURES							
Wages and Benefits	1,005,430	681,316	1,686,746	2,111,652	2,111,652	79.88%	1,765,826
Other Operational Expenditures	633,225	811,728	1,444,953	1,724,971	1,825,971	83.77%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	1,638,655	1,493,044	3,131,699	5,703,886	5,804,886	54.90%	5,256,691
OTHER FINANCING SOURCES (USES)							3,259,048
TOTAL EXPENDITURES and OTHER FINANCING SOURCES (USES)							1,997,643
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	(298,202)	704,085	405,883	(2,176,056)	(2,162,056)		(1,644,010)

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022