

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

May 23, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 8-month period ending April 30, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$23 million, 50% of the 2023 budget. Sales Tax Collections for the fiscal year are \$14.5 million, 74% of the budget for overall collections. This is \$1.1 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$13.9 million, 71% of the operating expenditure budget of \$19 million. Capital outlay to date is \$3.6 million, 85.7% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$2.5 million, 71.8% of the operating revenue budget of \$3.5 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$2.3 million of the \$3.9 million budget, 58%, excluding depreciation. Capital Outlay to date is \$3.6 million, 66% of the Capital Outlay Budget.

The City currently has 109 active employees. We are always working to fill vacant positions.

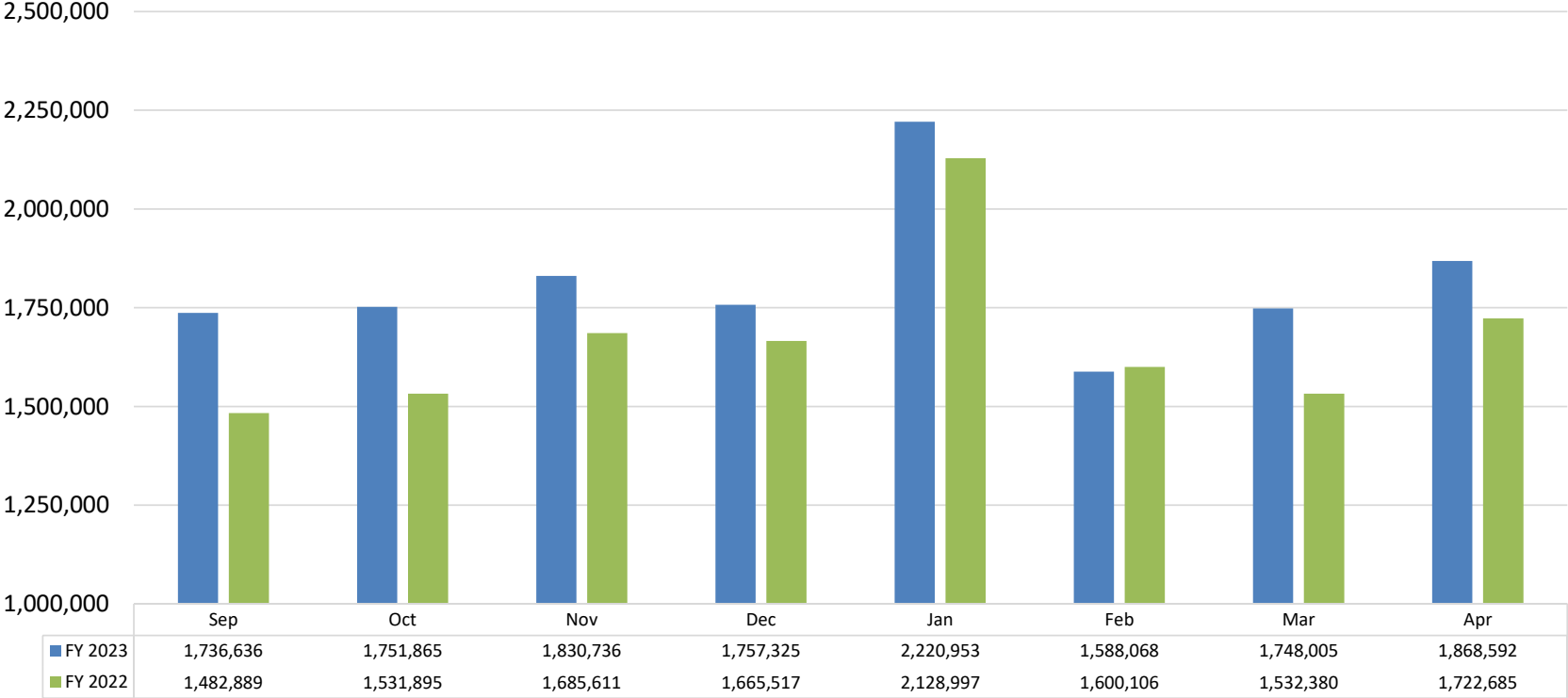
City of Mandeville
Governmental Funds Report
April 30, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,023,011						2,023,011	2,015,792	2,015,792	100.36%	1,997,837
Franchise Taxes	433,526						433,526	1,034,324	1,034,324	41.91%	935,809
Sales and Use Taxes		14,502,180					14,502,180	19,623,351	19,623,351	73.90%	17,274,326
Grants Revenue	2,846,802						2,846,802	2,738,427	2,738,427	103.96%	200,000
Other Revenue	2,839,721	2,849	405,476	3,315	163,153	20,832	3,435,346	20,621,914	20,621,914	16.66%	3,881,880
TOTAL REVENUES	8,143,060	14,505,029	405,476	3,315	163,153	20,832	23,240,865	46,033,808	46,033,808	50.49%	24,289,852
EXPENDITURES											
General Government	5,487,801	166,789	11,795		9,361	30,368	5,706,114	5,409,957	5,601,306	101.87%	6,828,358
Public Safety	6,567,911						6,567,911	10,717,053	10,717,053	61.28%	8,302,671
Public Works	1,611,729						1,611,729	3,063,733	3,063,733	52.61%	2,202,317
Cemetery	27,243						27,243	100,000	100,000	27.24%	100,000
Capital Outlay	722,202				2,879,371		3,601,573	4,107,413	4,202,399	85.70%	5,502,590
TOTAL EXPENDITURES	14,416,886	166,789	11,795	-	2,888,732	30,368	17,514,570	23,398,156	23,684,491	74.85%	22,935,936
Excess (Deficiency) of Revenues Over Expenditures	(6,273,826)	14,338,240	393,681	3,315	(2,725,579)	(9,536)	5,726,295	22,635,652			1,353,916
OTHER FINANCING SOURCES (USES)											
Operating transfers in	7,346,442		2,448,814	2,091,400	2,448,814		14,335,470				
Operating transfers out		(14,335,471)					(14,335,471)				
TOTAL OTHER FINANCING SOURCES (USES)	7,346,442	(14,335,471)	2,448,814	2,091,400	2,448,814	-	(1)				
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	1,072,616	2,769	2,842,495	2,094,715	(276,765)	(9,536)	5,726,294				

City of Mandeville
Enterprise Fund Report
April 30, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	878,002		878,002	1,246,070	1,246,070	70.46%	1,267,604
Sewer Income		1,523,313	1,523,313	2,187,845	2,187,845	69.63%	2,193,977
Other Revenue	65,371	65,371	130,742	93,915	93,915	139.21%	151,100
TOTAL REVENUES	943,373	1,588,684	2,532,057	3,527,830	3,527,830	71.77%	3,612,681
EXPENDITURES							
Wages and Benefits	710,380	469,509	1,179,889	2,111,652	2,111,652	55.88%	1,765,826
Other Operational Expenditures	459,156	620,395	1,079,551	1,724,971	1,794,971	62.58%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
TOTAL EXPENDITURES	1,169,536	1,089,904	2,259,440	5,703,886	5,773,886	39.61%	5,256,691
 Excess (Deficiency) of Revenues Over Expenditures	 (226,163)	 498,780	 272,617	 (2,176,056)	 (2,246,056)		 (1,644,010)
OTHER FINANCING SOURCES (USES)							
Interfund Transfers In				9,534,611	10,324,611		3,259,048
TOTAL OTHER FINANCING SOURCES (USES)				9,534,611	10,324,611		3,259,048
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	 (226,163)	 498,780	 272,617	 7,358,555	 8,078,555		 1,615,038

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022