

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

April 26, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 7-month period ending March 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$21 million, 46% of the 2023 budget. Sales Tax Collections for the fiscal year are \$12.6 million, 64% of the budget for overall collections. This is \$1 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$12.3 million, 64% of the operating expenditure budget of \$19.5 million. Capital outlay to date is \$3.4 million, 80% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$2.2 million, 62% of the operating revenue budget of \$3.5 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$2 million of the \$3.9 million budget, 51%, excluding depreciation. Capital Outlay to date is \$2.9 million, 53% of the Capital Outlay Budget.

The City currently has 110 active employees. We are always working to fill vacant positions.

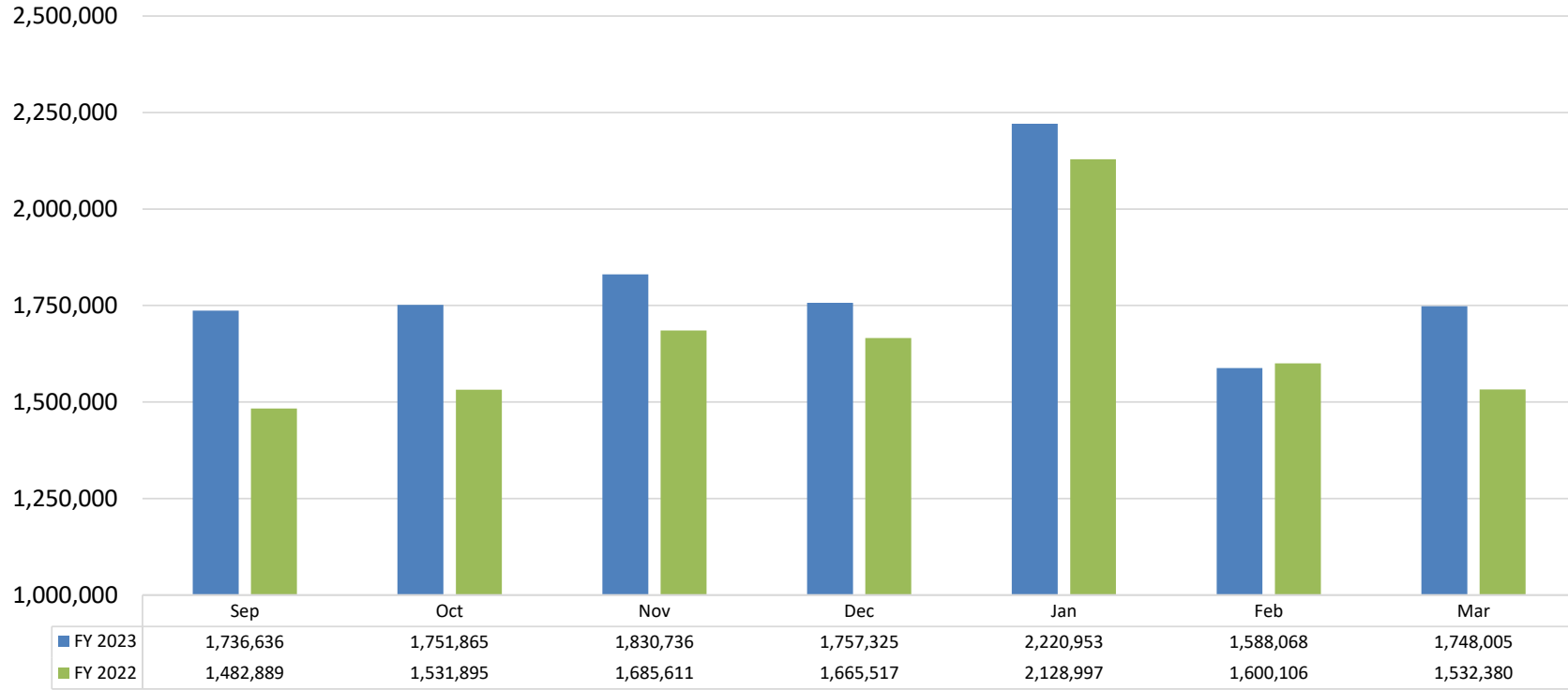
City of Mandeville
Governmental Funds Report
March 31, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,023,011						2,023,011	2,015,792	2,015,792	100.36%	1,997,837
Franchise Taxes	412,782						412,782	1,034,324	1,034,324	39.91%	935,809
Sales and Use Taxes		12,633,588					12,633,588	19,623,351	19,623,351	64.38%	17,274,326
Grants Revenue	2,846,802						2,846,802	2,738,427	2,738,427	103.96%	200,000
Other Revenue	2,518,105	2,392	396,941	2,902	121,124	19,588	3,061,052	20,621,914	20,621,914	14.84%	3,881,880
TOTAL REVENUES	7,800,700	12,635,980	396,941	2,902	121,124	19,588	20,977,235	46,033,808	46,033,808	45.57%	24,289,852
EXPENDITURES											
General Government	4,743,533	145,291	10,271		8,250	30,283	4,937,628	5,409,957	5,601,306	88.15%	6,828,358
Public Safety	5,907,624						5,907,624	10,717,053	10,717,053	55.12%	8,302,671
Public Works	1,449,607						1,449,607	3,063,733	3,063,733	47.32%	2,202,317
Cemetery	16,490						16,490	100,000	100,000	16.49%	100,000
Capital Outlay	693,705				2,668,314		3,362,019	4,107,413	4,202,399	80.00%	5,502,590
TOTAL EXPENDITURES	12,810,959	145,291	10,271	-	2,676,564	30,283	15,673,368	23,398,156	23,684,491	66.99%	22,935,936
Excess (Deficiency) of Revenues Over Expenditures	(5,010,259)	12,490,689	386,670	2,902	(2,555,440)	(10,695)	5,303,867	22,635,652			1,353,916
OTHER FINANCING SOURCES (USES)											
Operating transfers in	6,373,291		2,124,430	1,866,216	2,124,430		12,488,367				
Operating transfers out		(12,488,367)					(12,488,367)				
TOTAL OTHER FINANCING SOURCES (USES)	6,373,291	(12,488,367)	2,124,430	1,866,216	2,124,430	-	-				
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	1,363,032	2,322	2,511,100	1,869,118	(431,010)	(10,695)	5,303,867				

City of Mandeville
Enterprise Fund Report
March 31, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	761,454		761,454	1,246,070	1,246,070	61.11%	1,267,604
Sewer Income		1,325,126	1,325,126	2,187,845	2,187,845	60.57%	2,193,977
Other Revenue	57,719	57,719	115,438	93,915	93,915	122.92%	151,100
TOTAL REVENUES	819,173	1,382,845	2,202,018	3,527,830	3,527,830	62.42%	3,612,681
EXPENDITURES							
Wages and Benefits	635,526	414,381	1,049,907	2,111,652	2,111,652	49.72%	1,765,826
Other Operational Expenditures	410,944	538,922	949,866	1,724,971	1,794,971	55.07%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
TOTAL EXPENDITURES	1,046,470	953,303	1,999,773	5,703,886	5,773,886	35.06%	5,256,691
Excess (Deficiency) of Revenues Over Expenditures	(227,297)	429,542	202,245	(2,176,056)	(2,246,056)		(1,644,010)
OTHER FINANCING SOURCES (USES)							
Interfund Transfers In				9,534,611	10,324,611		3,259,048
TOTAL OTHER FINANCING SOURCES (USES)				9,534,611	10,324,611		3,259,048
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	(227,297)	429,542	202,245	7,358,555	8,078,555		1,615,038

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022