

JUSTICE CENTER SALES TAX- SPECIAL REVENUE FUND PROJECTION

Assuming Renewal at .20% effective April 1 2018

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
Sources												
Justice Center Sales Tax (at .25%) Jan - March 2018	\$ 3,000,000											
Justice Center Sales Tax (at .20%) Apr 2018 - Mar 2028	\$ 7,125,000	\$ 9,600,000	\$ 9,696,000	\$ 9,792,960	\$ 9,890,890	\$ 9,989,799	\$ 10,089,697	\$ 10,190,594	\$ 10,292,500	\$ 10,395,425	\$ 2,624,845	\$ 99,687,710
Interest and Other Income	\$ 82,500	\$ 83,738	\$ 84,994	\$ 86,268	\$ 87,562	\$ 88,876	\$ 90,209	\$ 91,562	\$ 92,936	\$ 94,330		\$ 882,975
Use of Debt Service Fund Balance	\$ 2,554,000											\$ 2,554,000
	\$ 12,761,500	\$ 9,683,738	\$ 9,780,994	\$ 9,879,228	\$ 9,978,452	\$ 10,078,675	\$ 10,179,906	\$ 10,282,156	\$ 10,385,436	\$ 10,489,755	\$ 2,624,845	\$ 106,124,684
Uses												
Debt Service - Principal and Interest April 1, 2018	\$ 3,446,800											\$ 3,446,800
Operating Expenditures w/ restoration of cuts 4/1/18	\$ 6,419,396	\$ 7,076,284	\$ 7,260,267	\$ 7,449,034	\$ 7,642,709	\$ 7,841,419	\$ 8,045,296	\$ 8,254,474	\$ 8,469,090	\$ 8,689,286	\$ 8,915,207	\$ 86,062,462
10% for Specialty Courts	\$ 712,500	\$ 960,000	\$ 969,600	\$ 979,296	\$ 989,089	\$ 998,980	\$ 1,008,970	\$ 1,019,059	\$ 1,029,250	\$ 1,039,543	\$ 262,484	\$ 9,968,771
	\$ 10,578,696	\$ 8,036,284	\$ 8,229,867	\$ 8,428,330	\$ 8,631,798	\$ 8,840,399	\$ 9,054,266	\$ 9,273,533	\$ 9,498,340	\$ 9,728,829	\$ 9,177,691	\$ 99,478,033
Surplus (Deficit) after operating costs	\$ 2,182,804	\$ 1,647,454	\$ 1,551,127	\$ 1,450,898	\$ 1,346,654	\$ 1,238,276	\$ 1,125,640	\$ 1,008,623	\$ 887,096	\$ 760,926	\$ (6,552,846)	\$ 6,646,651

Assumptions

- Sales Tax Revenue - 1% per year; Actual for FY 2017 vs Actual 2016 +1.69%; 4th qtr. 2017 vs 2016 -1.79% ; Dec 2017 vs 2016 .03% (flat)
- Major store closing 1st qtr. 2018 - Target and Toys R Us in Slidell , K-Mart in Mandeville; others rumored
- Operating Expense - 2.6% annual growth ; Operating expenditures grew an average of 2.6% a year 2012-2017

CAPITAL PROJECTS		Cost Estimate	Source
Funding for Capital Projects - assuming renewal of .20% tax			
Fund 337	Uncommitted Capital Fund	\$ 972,000.00	
Fund 237	Bond Reserve released at payout	\$ 3,665,935.00	
Fund 037	FB 12/31/2017 less minimum FB 25% revenue and reserve for property deductible	\$ 7,800,000.00	
	Projected Surplus 2018-2028	\$ 6,646,651.00	
	Total Funding for Capital		\$ 19,084,586
 <u>Equipment and Building - Major Maintenance</u>			
2017 deferred	Installation of Video Hardware and TV's in courtrooms	\$ 420,000	Lambert - bates 540
2017 deferred	Replace Trash Compactor	\$ 35,000	Lambert - bates 540
2018 deferred	Air Quality Improvements - Ultraviolet Lights on AHU's	\$ 100,000	Lambert - bates 539
2019	Carpet Replacement - 3rd floor 22nd JDC	\$ 250,000	STPG 5 yr. capital plan
2019	Repaint Building Interior - 3rd floor 22nd JDC	\$ 100,000	STPG 5 yr. capital plan
2019	Network Server Room	\$ 400,000	STPG 5 yr. capital plan
2019	Building Automation for HVAC controls - Public Defender bldg.	\$ 10,000	STPG 5 yr. capital plan
2019	Condenser Water Reset - Energy Enhancement	\$ 50,000	STPG 5 yr. capital plan
2019	Outside Air Optimization - Energy enhancement	\$ 30,000	STPG 5 yr. capital plan
2019	Variable Frequency Drives on Chiller Pumps - Energy Enhancement	\$ 40,000	STPG 5 yr. capital plan
2019	Lighting near Veterans Memorial - upgrade to LED	\$ 10,000	STPG 5 yr. capital plan
2019-2020	Clerk of Court - office improvements	\$ 25,000	STPG 5 yr. capital plan
2019-2020	Public Defender - office improvements	\$ 150,000	STPG 5 yr. capital plan
2019-2020	Registrar of Voters - office improvements	\$ 25,000	STPG 5 yr. capital plan
2019-2020	Re-Seal Cement Roof on Parking Garage	\$ 50,000	STPG 5 yr. capital plan
2019-2020	Handicap Ramp in Secured Parking area	\$ 40,000	STPG 5 yr. capital plan
2019-2020	Replace Voice/Data Infrastructure	\$ 800,000	Lambert - bates 541
2023-2024	Replace Air Handling Units (18)	\$ 920,000	Lambert - bates 541
2023	Replace Cooling Towers (2)	\$ 540,000	Lambert - bates 541
2023-2025	Replace Variable Air Volume Boxes (312)	\$ 1,100,000	Lambert - bates 541
2026	Replace Centrifugal Chillers (2)	\$ 1,400,000	Lambert - bates 541
2028	Replace Steel Fire Tube Boilers (2)	\$ 415,000	Lambert - bates 541
2019- 2039	Re-Stripe Parking lots every 4 years	\$ 75,000	Lambert - bates 544
2024	Re-Seal Traffic Coating of Parking Garage 1	\$ 250,000	Lambert - bates 544
2023	Replace Membrane Roofing and Accessories - 3rd floor	\$ 115,000	Lambert - bates 544
2028	Repoint Brick Façade	\$ 120,000	Lambert - bates 544
2028	Re-Finish Metal Roofing at entries and 4th floor	\$ 75,000	Lambert - bates 544
		\$ 7,545,000	
<u>New Construction to address space needs identified in Lambert Study</u>			
as funding permits	North Parking Garage with Office Space on portion of 1st floor	\$ 15,000,000	Lambert - bates 541
as funding permits	Building - addition to South end of existing Courthouse	\$ 35,000,000	Lambert - bates 541
		\$ 50,000,000	
Total Cost Estimate for Capital Projects			\$ 57,545,000
UNFUNDED CAPITAL PROJECTS			\$ (38,460,414)