

**MANDEVILLE FINANCIAL OVERSIGHT COMMITTEE
SUBCOMMITTEE OF THE MANDEVILLE CITY COUNCIL
MINUTES FOR THE MEETING OF APRIL 22, 2015**

The meeting of the Financial Oversight Committee was called to order by Councilman Clay Madden at 5:30 p.m.

PRESENT: Clay Madden, Leonard Rohrbough, Vince Talazac, Ernest Burguieres

ABSENT: Marilyn Osborne

1. Adoption of the March 25, 2015 Minutes

A motion was made by Mr. Burguieres and seconded by Mr. Rohrbough for the adoption of the March 25, 2015. The motion passed 4-0.

2. Announcements

Mr. Madden wanted to let everyone know the vacant opening for the MFOC was advertised, given a two week window for applications, and only one application was received. That application was for Mr. Bill Haacke. He served on the prior citizens finance committee and is the CFO of Metairie Bank and lives in Magnolia Ridge. He will be appointed at the Council meeting on April 23, 2015. Mr. Haacke will start the May meeting as a non-voting member of the committee.

The requests we discussed at the March MFOC meeting were adopted unanimously at the last council meeting. We would like to discuss employee retiree benefits but that has to be referred to the MFOC by the council, so that topic will not be discussed tonight. It is on the Council agenda for tomorrow night.

When we adopted the additions, the administration said all this would only make the budget bigger. This exercise is to make the budget more user friendly. We could probably look at deleting some of these pages if they are not required by GFOA.

Mr. Rohrbough does not see how the budget cannot be 10-15 pages of summary and then all of your back up is available if you have questions. Mr. Madden stated that items #1 and #3 should be looked at and see if they can be removed from the main presentation of the budget .Mr. Haacke was in the audience and spoke regarding his opinion of the budget. Mr. Haacke agrees that you can/should have a "global" budget and have reconciliation pages. You have all your information on summary pages with the detail to follow. This could be presented to the council and the constituents, while the backup would still be available to them at the City.

Mr. Madden feels the best thing to do is take a look at last year's budget and compare it to what is really needed. Mr. Burguieres said we need to get the list of what is required to be in the budget by the administration and compare it to the actual budget. Mr. Haacke said he would like to see 5year trends for big items in the budget such as labor for each department. Mr. Talazac

asked if we can get a list from the auditors and use that list with the list from the administration. From there we can use this to compare what last year's budget looked like. We can possibly eliminate some items or graphs. Mr. Haacke said we need to get the engagement letter from the auditors,

4. Recommendations to the Council:

Mr. Madden and Mr. Burguieres will get with the City Finance Director to get requirements of what needs to be in the budget He will also ask Mr. Runyon and Postelwaite.

All other members should read the 2014-2015 budget and see if they would have anything deleted from the budget or otherwise edited in some way. This will be our topic of discussion for the May meeting.

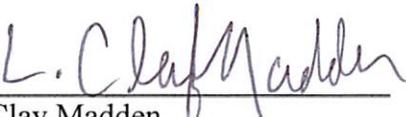
5. Next Meeting: TBA will send email to see what week/day is best for everyone.

ADJOURNMENT:

A motion was made by Mr. Madden to adjourn the meeting, seconded by Mr. Burguieres. All in favor 4-0. The meeting adjourned at 6:05p.m.



Kristine Scherer
Council Clerk



Clay Madden
Chairman